

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 54610 2926

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

VANCE GREG & NANCY FAMILY LP
PROD GATHERING CO LP
8150 N CENTRAL EXPWY #1475
DALLAS TX 75206



Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|------------------------------------|--|
| MADISON COUNTY | C | 10 | 20 | Lease: 10535 Type: REAL Owner #: 54610 |
| MADISNVILLE CISD | C | 10 | 20 | Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY .000001 Override Royalty Category: G1 Railroad #: 10535 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2025 as compared to \$10 in 2020 is a 100.00% increase. | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | 10 | 10 | 10 | |
| MADISNVILLE CISD | 10 | 10 | 10 | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|----------------------------------|---------------------|------------|---------------------|---|--|
| MADISON COUNTY MADISNVLL Cisd | | 360 360 | 100 100 | Lease: 65966 Type: REAL Owner #: 54610 Legal: TYLER G/U (01) SULPHUR RIVER EXPL A CROWNOVER SURVEY RRC #65966 WELL #1 .004223 Royalty Interest Category: G1 Railroad #: 65966 HB1984: The Appraised value of \$100 in 2025 as compared to \$440 in 2020 is a 77.27% decrease. | |
| Taxing Units | Last Year's Taxable | | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY MADISNVLL Cisd | 360 360 | | 0 0 | 100 100 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|----------------------------------|---------------------|------------------|---------------------|--|--|
| MADISON COUNTY MADISNVLL Cisd | | 14,280 14,280 | 9,530 9,530 | Lease: 853784 Type: REAL Owner #: 54610 Legal: DUKE 1H WILDFIRE ENERGY AB 13 A CROWNOVER SURVEY WELL 1H RRC 27670 .002241 Royalty Interest Category: G1 Railroad #: 27670 HB1984: The Appraised value of \$9,530 in 2025 as compared to \$20,220 in 2020 is a 52.87% decrease. | |
| Taxing Units | Last Year's Taxable | | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY MADISNVLL Cisd | 14,280 14,280 | | 0 0 | 9,530 9,530 | |

| Total of all Above Parcels | | | | | |
|----------------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY MADISNVLL Cisd | 14,650 14,650 | 10 10 | 9,640 9,640 | | |